

**MINNESOTA STATE
COLLEGES AND UNIVERSITIES**

**SUPPLEMENT TO THE ANNUAL
FINANCIAL REPORT**

FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

Prepared by:

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Anoka Technical College
Assets			
Current Assets			
Cash and cash equivalents	\$ 10,246	\$ 47,116	\$ 14,246
Investments	200	3,226	-
Grants receivable	141	1,971	280
Accounts receivable, net	1,292	5,236	710
Leases receivable	-	-	512
Prepaid expense	206	647	63
Inventory and other assets	133	561	154
Student loans, net	-	-	-
Advances from other schools	320	856	251
Total current assets	<u>12,538</u>	<u>59,613</u>	<u>16,216</u>
Total restricted assets	<u>97</u>	<u>630</u>	<u>-</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	-	-	973
Student loans, net	-	-	-
Land and construction in progress	4,128	5,117	1,057
Capital and right to use assets, net	24,443	52,390	12,556
Advances from other schools	-	-	-
Total noncurrent assets	<u>28,571</u>	<u>57,507</u>	<u>14,586</u>
Total Assets	<u>41,206</u>	<u>117,750</u>	<u>30,802</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>44,379</u>	<u>123,137</u>	<u>32,677</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	1,845	3,443	1,168
Accounts payable	456	2,488	85
Unearned revenue	431	1,694	661
Payable from restricted assets	561	1,250	-
Other liabilities	7	727	106
Current portion of long-term obligations	243	965	52
Other compensation benefits	386	832	228
Advances to other schools	455	94	41
Total current liabilities	<u>4,384</u>	<u>11,493</u>	<u>2,341</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	918	8,497	446
Other compensation benefits	3,365	7,505	2,135
Net pension liability	7,301	11,359	4,093
Advances to other schools	194	-	-
Total noncurrent liabilities	<u>11,778</u>	<u>27,361</u>	<u>6,674</u>
Total Liabilities	<u>16,162</u>	<u>38,854</u>	<u>9,015</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>17,844</u>	<u>42,172</u>	<u>11,958</u>
Net Position			
Net investment in capital assets	27,388	48,191	13,110
Restricted expendable, bond covenants	-	1,534	-
Restricted expendable, other	286	1,831	104
Unrestricted	(1,139)	29,409	7,505
Total Net Position	<u>\$ 26,535</u>	<u>\$ 80,965</u>	<u>\$ 20,719</u>

Bemidji State University	Central Lakes College	Century College	Dakota County Technical College	Fond du Lac Tribal & Community College
\$ 22,632	\$ 26,523	\$ 35,769	\$ 21,284	\$ 19,291
-	-	311	-	-
696	1,107	820	529	2,864
2,459	2,288	6,741	1,511	468
-	-	-	-	-
1,039	211	829	385	229
83	1,710	866	168	40
29	-	-	-	-
742	422	1,037	382	214
<u>27,680</u>	<u>32,261</u>	<u>46,373</u>	<u>24,259</u>	<u>23,106</u>
<u>1,782</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,825	2,637	2,262	2,974	1,504
63,314	19,375	44,199	26,419	14,862
-	-	-	-	-
<u>65,139</u>	<u>22,012</u>	<u>46,461</u>	<u>29,393</u>	<u>16,366</u>
<u>94,601</u>	<u>54,273</u>	<u>92,834</u>	<u>53,652</u>	<u>39,472</u>
<u>6,403</u>	<u>4,309</u>	<u>7,984</u>	<u>3,329</u>	<u>1,660</u>
<u>101,004</u>	<u>58,582</u>	<u>100,818</u>	<u>56,981</u>	<u>41,132</u>
4,528	2,107	3,617	1,655	708
641	680	525	1,568	423
1,456	1,003	1,027	978	9,659
30	-	726	-	193
248	203	121	161	418
2,065	235	854	456	223
868	672	993	370	172
34	13	134	65	44
<u>9,870</u>	<u>4,913</u>	<u>7,997</u>	<u>5,253</u>	<u>11,840</u>
15,458	1,294	4,127	2,495	857
7,822	4,371	9,072	3,497	1,610
11,037	9,064	15,867	6,189	3,007
750	-	-	75	-
<u>35,067</u>	<u>14,729</u>	<u>29,066</u>	<u>12,256</u>	<u>5,474</u>
<u>44,937</u>	<u>19,642</u>	<u>37,063</u>	<u>17,509</u>	<u>17,314</u>
<u>4,108</u>	<u>2,038</u>	<u>5,075</u>	<u>1,761</u>	<u>618</u>
<u>49,045</u>	<u>21,680</u>	<u>42,138</u>	<u>19,270</u>	<u>17,932</u>
48,079	20,455	41,308	26,353	15,223
7,421	-	470	-	-
3,589	221	885	470	657
(7,130)	16,226	16,017	10,888	7,320
<u>\$ 51,959</u>	<u>\$ 36,902</u>	<u>\$ 58,680</u>	<u>\$ 37,711</u>	<u>\$ 23,200</u>

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Hennepin Technical College	Inver Hills Community College	Lake Superior College
Assets			
Current Assets			
Cash and cash equivalents	\$ 15,856	\$ 24,254	\$ 21,691
Investments	-	1,639	-
Grants receivable	239	303	414
Accounts receivable, net	1,673	4,754	1,909
Leases receivable	-	-	-
Prepaid expense	487	371	608
Inventory and other assets	266	166	395
Student loans, net	-	-	-
Advances from other schools	653	511	599
Total current assets	<u>19,174</u>	<u>31,998</u>	<u>25,616</u>
Total restricted assets	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	-	-	-
Student loans, net	-	-	-
Land and construction in progress	2,642	2,236	9,287
Capital and right to use assets, net	31,866	33,023	42,402
Advances from other schools	-	-	-
Total noncurrent assets	<u>34,508</u>	<u>35,259</u>	<u>51,689</u>
Total Assets	<u>53,682</u>	<u>67,257</u>	<u>77,305</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>59,600</u>	<u>70,411</u>	<u>80,223</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	2,414	1,851	1,910
Accounts payable	467	594	1,257
Unearned revenue	890	888	671
Payable from restricted assets	-	893	853
Other liabilities	219	2	33
Current portion of long-term obligations	606	375	867
Other compensation benefits	540	474	448
Advances to other schools	63	56	74
Total current liabilities	<u>5,199</u>	<u>5,133</u>	<u>6,113</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	5,767	1,384	3,970
Other compensation benefits	5,193	4,456	4,232
Net pension liability	13,120	5,959	5,937
Advances to other schools	75	-	-
Total noncurrent liabilities	<u>24,155</u>	<u>11,799</u>	<u>14,139</u>
Total Liabilities	<u>29,354</u>	<u>16,932</u>	<u>20,252</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>33,309</u>	<u>19,827</u>	<u>23,307</u>
Net Position			
Net investment in capital assets	27,950	33,413	46,823
Restricted expendable, bond covenants	-	-	-
Restricted expendable, other	573	445	619
Unrestricted	(2,232)	16,726	9,474
Total Net Position	<u>\$ 26,291</u>	<u>\$ 50,584</u>	<u>\$ 56,916</u>

Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State College Southeast	Minnesota State Community & Technical College
\$ 48,586	\$ 41,230	\$ 33,489	\$ 8,413	\$ 31,735
-	827	-	-	-
1,498	401	2,201	514	1,803
2,356	8,768	3,741	1,787	1,896
-	239	-	-	59
838	1,104	583	184	589
34	251	721	164	274
-	-	-	-	-
1,194	916	663	250	704
<u>54,506</u>	<u>53,736</u>	<u>41,398</u>	<u>11,312</u>	<u>37,060</u>
<u>4,855</u>	<u>1,519</u>	<u>1,059</u>	<u>-</u>	<u>169</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,112	34,878	2,500	5,853	1,503
78,822	64,699	53,660	8,288	35,780
-	-	-	-	-
<u>84,934</u>	<u>99,577</u>	<u>56,160</u>	<u>14,141</u>	<u>37,283</u>
<u>144,295</u>	<u>154,832</u>	<u>98,617</u>	<u>25,453</u>	<u>74,512</u>
<u>7,234</u>	<u>6,019</u>	<u>5,548</u>	<u>1,984</u>	<u>4,436</u>
<u>151,529</u>	<u>160,851</u>	<u>104,165</u>	<u>27,437</u>	<u>78,948</u>
5,822	2,996	2,464	1,119	2,786
1,765	1,007	2,067	219	424
4,822	1,203	4,966	548	1,030
26	4,094	589	885	-
133	540	1,140	3	151
3,105	1,748	958	180	714
1,100	783	651	252	652
176	142	61	14	50
<u>16,949</u>	<u>12,513</u>	<u>12,896</u>	<u>3,220</u>	<u>5,807</u>
26,552	10,773	7,860	536	3,858
10,140	7,379	6,250	2,398	6,205
14,077	11,748	14,579	4,561	9,297
-	259	75	75	-
<u>50,769</u>	<u>30,159</u>	<u>28,764</u>	<u>7,570</u>	<u>19,360</u>
<u>67,718</u>	<u>42,672</u>	<u>41,660</u>	<u>10,790</u>	<u>25,167</u>
<u>4,353</u>	<u>4,845</u>	<u>3,347</u>	<u>1,455</u>	<u>3,869</u>
<u>72,071</u>	<u>47,517</u>	<u>45,007</u>	<u>12,245</u>	<u>29,036</u>
59,884	87,354	47,601	13,408	32,698
3,155	107	1,108	-	49
3,338	2,217	1,279	245	897
13,081	23,656	9,170	1,539	16,268
<u>\$ 79,458</u>	<u>\$ 113,334</u>	<u>\$ 59,158</u>	<u>\$ 15,192</u>	<u>\$ 49,912</u>

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Minnesota State University, Mankato	Minnesota State University Moorhead	Minnesota West Community & Technical College
Assets			
Current Assets			
Cash and cash equivalents	\$ 115,683	\$ 54,725	\$ 25,507
Investments	-	4,004	301
Grants receivable	2,966	436	154
Accounts receivable, net	9,157	3,438	642
Leases receivable	302	218	156
Prepaid expense	2,144	875	254
Inventory and other assets	626	134	628
Student loans, net	400	363	-
Advances from other schools	1,918	835	414
Total current assets	<u>133,196</u>	<u>65,028</u>	<u>28,056</u>
Total restricted assets	<u>13,922</u>	<u>4,549</u>	<u>-</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	897	210	963
Student loans, net	533	600	-
Land and construction in progress	9,841	7,761	2,126
Capital and right to use assets, net	213,024	78,582	18,384
Advances from other schools	-	-	-
Total noncurrent assets	<u>224,295</u>	<u>87,153</u>	<u>21,473</u>
Total Assets	<u>371,413</u>	<u>156,730</u>	<u>49,529</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>390,531</u>	<u>164,552</u>	<u>53,036</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	14,389	4,912	1,515
Accounts payable	5,558	998	533
Unearned revenue	4,672	1,819	994
Payable from restricted assets	-	5	12
Other liabilities	478	492	59
Current portion of long-term obligations	10,088	2,799	280
Other compensation benefits	3,502	1,263	371
Advances to other schools	260	79	49
Total current liabilities	<u>38,947</u>	<u>12,367</u>	<u>3,813</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	79,993	25,631	1,452
Other compensation benefits	25,626	10,320	3,459
Net pension liability	25,129	12,334	8,234
Advances to other schools	1,206	-	-
Total noncurrent liabilities	<u>131,954</u>	<u>48,285</u>	<u>13,145</u>
Total Liabilities	<u>170,901</u>	<u>60,652</u>	<u>16,958</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>182,935</u>	<u>65,777</u>	<u>19,948</u>
Net Position			
Net investment in capital assets	140,408	62,516	18,712
Restricted expendable, bond covenants	26,981	27,758	-
Restricted expendable, other	9,350	4,320	263
Unrestricted	30,857	4,181	14,113
Total Net Position	<u>\$ 207,596</u>	<u>\$ 98,775</u>	<u>\$ 33,088</u>

Normandale Community College	North Hennepin Community College	Northland Community & Technical College	Northwest Technical College	Pine Technical & Community College
\$ 83,842	\$ 44,326	\$ 14,404	\$ 5,429	\$ 4,230
1,651	3,396	-	-	-
398	528	616	92	883
3,132	1,769	565	319	516
-	-	-	-	-
1,343	695	324	78	155
826	870	297	4	214
-	-	-	-	-
1,111	709	395	117	214
<u>92,303</u>	<u>52,293</u>	<u>16,601</u>	<u>6,039</u>	<u>6,212</u>
<u>3,305</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,993	1,112	343	28	1,805
96,727	47,708	25,255	2,681	9,339
-	-	-	-	-
<u>100,720</u>	<u>48,820</u>	<u>25,598</u>	<u>2,709</u>	<u>11,144</u>
<u>196,328</u>	<u>101,113</u>	<u>42,199</u>	<u>8,748</u>	<u>17,356</u>
<u>7,689</u>	<u>4,436</u>	<u>2,831</u>	<u>759</u>	<u>2,029</u>
<u>204,017</u>	<u>105,549</u>	<u>45,030</u>	<u>9,507</u>	<u>19,385</u>
4,385	2,015	1,489	463	617
1,417	473	429	77	33
2,120	723	374	125	929
724	-	73	-	41
301	47	68	22	155
2,176	796	341	175	274
1,099	616	338	81	135
155	71	10	19	16
<u>12,377</u>	<u>4,741</u>	<u>3,122</u>	<u>962</u>	<u>2,200</u>
23,244	5,334	2,760	111	1,197
9,834	5,609	3,275	830	1,403
12,498	9,678	6,896	1,742	3,552
286	-	-	-	-
<u>45,862</u>	<u>20,621</u>	<u>12,931</u>	<u>2,683</u>	<u>6,152</u>
<u>58,239</u>	<u>25,362</u>	<u>16,053</u>	<u>3,645</u>	<u>8,352</u>
<u>3,654</u>	<u>3,388</u>	<u>1,876</u>	<u>509</u>	<u>1,169</u>
<u>61,893</u>	<u>28,750</u>	<u>17,929</u>	<u>4,154</u>	<u>9,521</u>
76,432	42,341	22,440	2,421	9,664
10,340	-	-	-	-
3,307	737	336	87	193
52,045	33,721	4,325	2,845	7
<u>\$ 142,124</u>	<u>\$ 76,799</u>	<u>\$ 27,101</u>	<u>\$ 5,353</u>	<u>\$ 9,864</u>

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Ridgewater College	Riverland Community College	Rochester Community & Technical College
Assets			
Current Assets			
Cash and cash equivalents	\$ 25,179	\$ 14,419	\$ 37,730
Investments	1,871	-	-
Grants receivable	185	313	524
Accounts receivable, net	1,611	1,674	1,781
Leases receivable	-	-	481
Prepaid expense	350	356	831
Inventory and other assets	378	270	632
Student loans, net	-	-	-
Advances from other schools	453	387	641
Total current assets	<u>30,027</u>	<u>17,419</u>	<u>42,620</u>
Total restricted assets	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent Assets			
Notes receivable	-	-	1,119
Leases receivable	-	-	2,499
Student loans, net	-	-	-
Land and construction in progress	3,451	2,501	3,779
Capital and right to use assets, net	24,416	23,894	71,065
Advances from other schools	-	-	-
Total noncurrent assets	<u>27,867</u>	<u>26,395</u>	<u>78,462</u>
Total Assets	<u>57,894</u>	<u>43,814</u>	<u>121,082</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>61,795</u>	<u>47,571</u>	<u>125,934</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	2,355	1,581	2,602
Accounts payable	625	208	1,266
Unearned revenue	546	493	779
Payable from restricted assets	886	718	-
Other liabilities	161	123	572
Current portion of long-term obligations	351	447	666
Other compensation benefits	511	395	742
Advances to other schools	39	34	48
Total current liabilities	<u>5,474</u>	<u>3,999</u>	<u>6,675</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	2,169	3,642	7,161
Other compensation benefits	4,861	3,663	6,433
Net pension liability	9,269	7,986	9,803
Advances to other schools	-	-	-
Total noncurrent liabilities	<u>16,299</u>	<u>15,291</u>	<u>23,397</u>
Total Liabilities	<u>21,773</u>	<u>19,290</u>	<u>30,072</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>24,731</u>	<u>20,972</u>	<u>36,388</u>
Net Position			
Net investment in capital assets	25,173	22,283	66,942
Restricted expendable, bond covenants	-	-	-
Restricted expendable, other	361	367	851
Unrestricted	11,530	3,949	21,753
Total Net Position	<u>\$ 37,064</u>	<u>\$ 26,599</u>	<u>\$ 89,546</u>

South Central College	Southwest Minnesota State University	St. Cloud State University	St. Cloud Technical & Community College	Saint Paul College
\$ 10,625	\$ 18,720	\$ 34,122	\$ 43,117	\$ 49,587
-	-	4,808	-	1,547
435	215	1,866	1,932	1,895
1,303	1,458	9,731	557	1,537
-	169	147	80	-
514	270	2,190	484	836
238	10	29	325	390
-	-	410	-	-
428	701	1,754	492	726
<u>13,543</u>	<u>21,543</u>	<u>55,057</u>	<u>46,987</u>	<u>56,518</u>
<u>-</u>	<u>1,727</u>	<u>4,684</u>	<u>-</u>	<u>1,118</u>
-	-	-	-	-
-	164	803	-	-
-	-	647	-	-
236	203	13,821	2,717	2,506
27,249	47,097	153,878	34,513	55,176
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>27,485</u>	<u>47,464</u>	<u>169,149</u>	<u>37,230</u>	<u>57,682</u>
<u>41,028</u>	<u>70,734</u>	<u>228,890</u>	<u>84,217</u>	<u>115,318</u>
<u>3,444</u>	<u>4,508</u>	<u>14,721</u>	<u>4,509</u>	<u>5,555</u>
<u>44,472</u>	<u>75,242</u>	<u>243,611</u>	<u>88,726</u>	<u>120,873</u>
1,811	2,752	9,880	2,046	2,951
371	698	2,109	581	1,163
232	1,385	3,556	1,143	2,474
-	-	-	-	59
61	171	517	105	149
450	1,352	4,613	460	1,004
407	798	2,814	481	594
33	35	25	35	63
<u>3,365</u>	<u>7,191</u>	<u>23,514</u>	<u>4,851</u>	<u>8,457</u>
4,263	3,408	34,045	1,559	11,587
3,907	6,362	20,463	4,527	5,527
8,259	6,716	22,084	10,140	11,441
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>16,429</u>	<u>16,486</u>	<u>76,592</u>	<u>16,226</u>	<u>28,555</u>
<u>19,794</u>	<u>23,677</u>	<u>100,106</u>	<u>21,077</u>	<u>37,012</u>
<u>2,117</u>	<u>3,185</u>	<u>11,594</u>	<u>2,442</u>	<u>2,644</u>
<u>21,911</u>	<u>26,862</u>	<u>111,700</u>	<u>23,519</u>	<u>39,656</u>
22,642	43,543	132,224	35,113	45,391
-	332	4,001	-	2,920
522	1,790	8,557	595	1,494
(603)	2,715	(12,871)	29,499	31,412
<u>\$ 22,561</u>	<u>\$ 48,380</u>	<u>\$ 131,911</u>	<u>\$ 65,207</u>	<u>\$ 81,217</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Winona State University	System Office	System-wide Activity
Assets			
Current Assets			
Cash and cash equivalents	\$ 51,798	\$ 91,468	\$ 29,756
Investments	156	-	-
Grants receivable	374	5,632	-
Accounts receivable, net	6,764	482	86
Leases receivable	349	-	-
Prepaid expense	1,019	-	-
Inventory and other assets	-	42	63
Student loans, net	-	-	-
Advances from other schools	1,104	5,275	2,947
Total current assets	<u>61,564</u>	<u>102,899</u>	<u>32,852</u>
Total restricted assets	<u>4,832</u>	<u>-</u>	<u>884</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	626	-	-
Student loans, net	-	-	-
Land and construction in progress	15,410	-	-
Capital and right to use assets, net	143,348	25,132	3,558
Advances from other schools	-	-	2,995
Total noncurrent assets	<u>159,384</u>	<u>25,132</u>	<u>6,553</u>
Total Assets	<u>225,780</u>	<u>128,031</u>	<u>40,289</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>236,672</u>	<u>134,853</u>	<u>40,351</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	8,082	1,408	884
Accounts payable	2,102	11,294	3,324
Unearned revenue	3,250	789	3,815
Payable from restricted assets	718	-	-
Other liabilities	508	407	3,073
Current portion of long-term obligations	6,013	5,613	1,313
Other compensation benefits	2,234	1,189	2,566
Advances to other schools	88	27,760	-
Total current liabilities	<u>22,995</u>	<u>48,460</u>	<u>14,975</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	33,587	10,546	2,369
Other compensation benefits	15,013	9,913	1,902
Net pension liability	19,567	9,379	85
Advances to other schools	-	-	-
Total noncurrent liabilities	<u>68,167</u>	<u>29,838</u>	<u>4,356</u>
Total Liabilities	<u>91,162</u>	<u>78,298</u>	<u>19,331</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>98,903</u>	<u>81,791</u>	<u>19,363</u>
Net Position			
Net investment in capital assets	119,772	8,969	103
Restricted expendable, bond covenants	15,790	-	4,954
Restricted expendable, other	8,984	-	1,073
Unrestricted	(6,777)	44,093	14,858
Total Net Position	<u>\$ 137,769</u>	<u>\$ 53,062</u>	<u>\$ 20,988</u>

	Sub Total	Eliminations & Reclassifications	2024 Total	2023 Total
\$	1,177,028	\$ -	\$ 1,177,028	\$ 1,122,190
	23,937	-	23,937	21,575
	35,225	-	35,225	33,786
	94,111	(3,839)	90,272	83,450
	2,712	-	2,712	3,065
	21,091	-	21,091	23,505
	11,962	-	11,962	12,465
	1,202	-	1,202	1,733
	30,335	(30,335)	-	-
	<u>1,397,603</u>	<u>(34,174)</u>	<u>1,363,429</u>	<u>1,301,769</u>
	<u>45,132</u>	<u>-</u>	<u>45,132</u>	<u>57,032</u>
	1,119	-	1,119	1,243
	7,135	-	7,135	9,861
	1,780	-	1,780	3,731
	158,148	-	158,148	177,905
	1,707,124	-	1,707,124	1,714,805
	2,995	(2,995)	-	-
	<u>1,878,301</u>	<u>(2,995)</u>	<u>1,875,306</u>	<u>1,907,545</u>
	<u>3,321,036</u>	<u>(37,169)</u>	<u>3,283,867</u>	<u>3,266,346</u>
	182,545	-	182,545	204,883
	<u>3,503,581</u>	<u>(37,169)</u>	<u>3,466,412</u>	<u>3,471,229</u>
	106,570	-	106,570	99,441
	47,925	(5,637)	42,288	57,922
	62,145	-	62,145	84,310
	13,336	-	13,336	2,840
	11,681	-	11,681	9,466
	52,857	-	52,857	52,595
	29,557	-	29,557	29,225
	30,335	(30,335)	-	-
	<u>354,406</u>	<u>(35,972)</u>	<u>318,434</u>	<u>335,799</u>
	348,850	1,798	350,648	394,409
	228,557	-	228,557	203,026
	341,987	-	341,987	374,740
	2,995	(2,995)	-	-
	<u>922,389</u>	<u>(1,197)</u>	<u>921,192</u>	<u>972,175</u>
	<u>1,276,795</u>	<u>(37,169)</u>	<u>1,239,626</u>	<u>1,307,974</u>
	124,266	-	124,266	169,653
	<u>1,401,061</u>	<u>(37,169)</u>	<u>1,363,892</u>	<u>1,477,627</u>
	1,486,327	-	1,486,327	1,473,791
	106,920	(122)	106,798	94,358
	60,843	-	60,843	62,835
	448,430	122	448,552	362,618
\$	<u>2,102,520</u>	<u>-</u>	<u>2,102,520</u>	<u>1,993,602</u>

Concluded

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Anoka Technical College
Operating Revenues			
Tuition, net	\$ 7,871	\$ 17,877	\$ 4,381
Fees, net	1,270	2,036	679
Sales and room and board, net	1,240	1,829	1,601
Restricted student payments, net	125	658	-
Other income	128	218	326
Total operating revenues	<u>10,634</u>	<u>22,618</u>	<u>6,987</u>
Operating Expenses			
Salaries and benefits	20,699	46,666	15,317
Purchased services	4,312	7,627	2,745
Supplies	2,715	4,104	2,206
Repairs and maintenance	278	541	247
Depreciation and amortization	2,094	3,779	1,365
Financial aid, net	955	2,654	762
Other expense	93	2,626	718
Total operating expenses	<u>31,146</u>	<u>67,997</u>	<u>23,360</u>
Operating loss	<u>(20,512)</u>	<u>(45,379)</u>	<u>(16,373)</u>
Nonoperating Revenues (Expenses)			
Appropriations	15,509	30,377	13,370
Federal grants	3,306	10,982	3,433
State grants	1,581	3,674	1,550
Private grants	730	89	29
Interest income	256	1,420	(41)
Interest expense	(43)	(241)	(13)
Grants to other organizations	-	-	-
Total nonoperating revenues (expenses)	<u>21,339</u>	<u>46,301</u>	<u>18,328</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	827	922	1,955
Capital appropriations	1,603	2,593	-
Capital grants	-	-	-
Donated assets	57	-	-
Gain (loss) on disposal of capital assets	3	15	(22)
Change in net position	<u>2,490</u>	<u>3,530</u>	<u>1,933</u>
Total Net Position, Beginning of Year	<u>24,045</u>	<u>77,435</u>	<u>18,786</u>
Total Net Position, End of Year	<u>\$ 26,535</u>	<u>\$ 80,965</u>	<u>\$ 20,719</u>

Bemidji State University	Central Lakes College	Century College	Dakota County Technical College	Fond du Lac Tribal & Community College
\$ 16,562	\$ 8,543	\$ 21,654	\$ 9,383	\$ 2,027
1,836	1,174	3,114	1,882	145
2,745	3,041	1,440	912	333
7,944	-	304	-	-
513	312	666	238	464
<u>29,600</u>	<u>13,070</u>	<u>27,178</u>	<u>12,415</u>	<u>2,969</u>
55,065	27,781	60,224	23,819	11,680
11,006	5,089	9,208	4,098	3,921
2,571	5,651	5,072	2,967	1,075
370	819	237	91	160
6,784	2,179	4,312	2,740	1,149
2,368	1,051	5,206	990	1,467
3,847	2,246	3,139	1,156	731
<u>82,011</u>	<u>44,816</u>	<u>87,398</u>	<u>35,861</u>	<u>20,183</u>
<u>(52,411)</u>	<u>(31,746)</u>	<u>(60,220)</u>	<u>(23,446)</u>	<u>(17,214)</u>
31,921	20,547	38,872	17,679	8,029
9,056	6,747	16,991	4,600	6,543
5,294	3,111	6,364	2,308	889
2,828	1,515	201	397	735
1,169	665	1,005	453	402
(400)	(41)	(171)	(70)	(46)
-	-	-	-	-
<u>49,868</u>	<u>32,544</u>	<u>63,262</u>	<u>25,367</u>	<u>16,552</u>
(2,543)	798	3,042	1,921	(662)
965	142	1,234	-	569
-	-	-	-	-
-	-	-	-	-
(10)	(20)	(5)	(4)	(26)
<u>(1,588)</u>	<u>920</u>	<u>4,271</u>	<u>1,917</u>	<u>(119)</u>
53,547	35,982	54,409	35,794	23,319
<u>\$ 51,959</u>	<u>\$ 36,902</u>	<u>\$ 58,680</u>	<u>\$ 37,711</u>	<u>\$ 23,200</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Hennepin Technical College	Inver Hills Community College	Lake Superior College
Operating Revenues			
Tuition, net	\$ 11,210	\$ 8,375	\$ 11,781
Fees, net	1,368	1,381	4,278
Sales and room and board, net	1,492	1,318	1,676
Restricted student payments, net	-	-	-
Other income	72	31	140
Total operating revenues	<u>14,142</u>	<u>11,105</u>	<u>17,875</u>
Operating Expenses			
Salaries and benefits	36,472	24,697	26,946
Purchased services	6,335	2,730	7,544
Supplies	4,711	2,190	3,358
Repairs and maintenance	806	107	480
Depreciation and amortization	3,052	2,425	4,104
Financial aid, net	1,968	1,650	1,311
Other expense	2,241	1,392	2,417
Total operating expenses	<u>55,585</u>	<u>35,191</u>	<u>46,160</u>
Operating loss	<u>(41,443)</u>	<u>(24,086)</u>	<u>(28,285)</u>
Nonoperating Revenues (Expenses)			
Appropriations	29,747	19,266	22,880
Federal grants	9,339	4,916	5,662
State grants	2,684	1,916	1,820
Private grants	747	367	343
Interest income	408	611	669
Interest expense	(139)	(71)	(192)
Grants to other organizations	-	-	(141)
Total nonoperating revenues (expenses)	<u>42,786</u>	<u>27,005</u>	<u>31,041</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	1,343	2,919	2,756
Capital appropriations	11	1,710	6,539
Capital grants	-	-	-
Donated assets	197	-	-
Gain (loss) on disposal of capital assets	61	442	58
Change in net position	<u>1,612</u>	<u>5,071</u>	<u>9,353</u>
Total Net Position, Beginning of Year	<u>24,679</u>	<u>45,513</u>	<u>47,563</u>
Total Net Position, End of Year	<u>\$ 26,291</u>	<u>\$ 50,584</u>	<u>\$ 56,916</u>

Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State College Southeast	Minnesota State Community & Technical College
\$ 22,491	\$ 12,245	\$ 11,018	\$ 5,369	\$ 11,781
2,864	1,421	1,339	864	1,090
1,175	1,974	2,939	651	2,757
3,109	1,589	826	-	131
181	463	624	13	11
<u>29,820</u>	<u>17,692</u>	<u>16,746</u>	<u>6,897</u>	<u>15,770</u>
72,939	46,052	38,288	14,668	38,012
11,611	7,546	7,375	2,163	5,179
2,032	3,060	5,107	1,990	4,364
39	529	712	205	952
5,712	6,314	4,291	1,005	2,997
4,409	4,984	1,967	646	2,017
3,927	2,893	2,594	815	2,343
<u>100,669</u>	<u>71,378</u>	<u>60,334</u>	<u>21,492</u>	<u>55,864</u>
<u>(70,849)</u>	<u>(53,686)</u>	<u>(43,588)</u>	<u>(14,595)</u>	<u>(40,094)</u>
44,649	33,025	28,219	11,863	28,456
19,212	16,869	12,368	4,227	8,592
10,048	4,469	3,954	1,093	2,090
2,083	840	815	194	1,190
1,502	1,230	782	187	853
(803)	(318)	(237)	(28)	(115)
-	-	(281)	-	(61)
<u>76,691</u>	<u>56,115</u>	<u>45,620</u>	<u>17,536</u>	<u>41,005</u>
5,842	2,429	2,032	2,941	911
80	12,860	1,350	3,467	-
-	-	-	-	-
-	-	10	-	11
53	3	112	34	(7)
<u>5,975</u>	<u>15,292</u>	<u>3,504</u>	<u>6,442</u>	<u>915</u>
<u>73,483</u>	<u>98,042</u>	<u>55,654</u>	<u>8,750</u>	<u>48,997</u>
<u>\$ 79,458</u>	<u>\$ 113,334</u>	<u>\$ 59,158</u>	<u>\$ 15,192</u>	<u>\$ 49,912</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Minnesota State University, Mankato	Minnesota State University Moorhead	Minnesota West Community & Technical College
Operating Revenues			
Tuition, net	\$ 99,415	\$ 24,914	\$ 8,771
Fees, net	19,441	3,199	839
Sales and room and board, net	11,118	2,971	1,475
Restricted student payments, net	34,894	11,964	-
Other income	1,547	1,055	188
Total operating revenues	<u>166,415</u>	<u>44,103</u>	<u>11,273</u>
Operating Expenses			
Salaries and benefits	185,950	66,452	23,048
Purchased services	40,129	13,955	3,417
Supplies	11,285	4,638	2,704
Repairs and maintenance	2,498	352	853
Depreciation and amortization	20,016	7,623	2,078
Financial aid, net	14,655	1,119	638
Other expense	12,444	2,076	1,679
Total operating expenses	<u>286,977</u>	<u>96,215</u>	<u>34,417</u>
Operating loss	<u>(120,562)</u>	<u>(52,112)</u>	<u>(23,144)</u>
Nonoperating Revenues (Expenses)			
Appropriations	79,624	38,151	19,608
Federal grants	20,352	7,277	4,725
State grants	15,365	4,731	2,110
Private grants	2,148	2,862	736
Interest income	4,616	2,621	638
Interest expense	(2,333)	(762)	(50)
Grants to other organizations	-	-	-
Total nonoperating revenues (expenses)	<u>119,772</u>	<u>54,880</u>	<u>27,767</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(790)	2,768	4,623
Capital appropriations	506	517	109
Capital grants	132	-	-
Donated assets	-	-	-
Gain (loss) on disposal of capital assets	(127)	41	11
Change in net position	<u>(279)</u>	<u>3,326</u>	<u>4,743</u>
Total Net Position, Beginning of Year	<u>207,875</u>	<u>95,449</u>	<u>28,345</u>
Total Net Position, End of Year	<u>\$ 207,596</u>	<u>\$ 98,775</u>	<u>\$ 33,088</u>

Normandale Community College	North Hennepin Community College	Northland Community & Technical College	Northwest Technical College	Pine Technical & Community College
\$ 23,665	\$ 10,350	\$ 5,789	\$ 1,820	\$ 2,887
1,751	1,560	861	349	235
2,939	1,575	1,288	66	515
3,606	-	-	-	-
92	163	184	287	30
<u>32,053</u>	<u>13,648</u>	<u>8,122</u>	<u>2,522</u>	<u>3,667</u>
62,765	34,215	21,560	6,544	10,098
8,486	4,960	3,964	1,132	1,913
6,836	2,876	2,054	447	885
368	233	619	42	127
5,403	3,758	2,407	545	891
5,202	2,415	748	649	1,363
3,140	1,974	1,148	317	534
<u>92,200</u>	<u>50,431</u>	<u>32,500</u>	<u>9,676</u>	<u>15,811</u>
<u>(60,147)</u>	<u>(36,783)</u>	<u>(24,378)</u>	<u>(7,154)</u>	<u>(12,144)</u>
40,508	26,965	17,845	6,021	8,224
17,864	9,409	5,125	1,749	1,848
5,383	2,899	1,523	706	2,824
594	107	530	174	147
2,457	1,008	408	130	90
(556)	(126)	(77)	(19)	(28)
-	-	(250)	-	-
<u>66,250</u>	<u>40,262</u>	<u>25,104</u>	<u>8,761</u>	<u>13,105</u>
6,103	3,479	726	1,607	961
1,399	-	89	-	870
-	-	-	-	-
-	-	-	-	16
-	3	2	-	24
<u>7,502</u>	<u>3,482</u>	<u>817</u>	<u>1,607</u>	<u>1,871</u>
<u>134,622</u>	<u>73,317</u>	<u>26,284</u>	<u>3,746</u>	<u>7,993</u>
<u>\$ 142,124</u>	<u>\$ 76,799</u>	<u>\$ 27,101</u>	<u>\$ 5,353</u>	<u>\$ 9,864</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Ridgewater College	Riverland Community College	Rochester Community & Technical College
Operating Revenues			
Tuition, net	\$ 8,760	\$ 6,969	\$ 12,512
Fees, net	1,712	1,178	1,992
Sales and room and board, net	1,319	1,313	3,545
Restricted student payments, net	-	-	-
Other income	92	92	450
Total operating revenues	<u>11,883</u>	<u>9,552</u>	<u>18,499</u>
Operating Expenses			
Salaries and benefits	29,264	24,078	33,285
Purchased services	4,162	2,856	5,374
Supplies	3,861	2,941	3,712
Repairs and maintenance	293	547	727
Depreciation and amortization	2,826	2,260	5,690
Financial aid, net	1,532	1,037	1,639
Other expense	1,182	1,599	2,284
Total operating expenses	<u>43,120</u>	<u>35,318</u>	<u>52,711</u>
Operating loss	<u>(31,237)</u>	<u>(25,766)</u>	<u>(34,212)</u>
Nonoperating Revenues (Expenses)			
Appropriations	21,513	17,173	25,390
Federal grants	5,554	5,918	7,606
State grants	2,480	2,709	2,663
Private grants	474	869	39
Interest income	790	383	891
Interest expense	(63)	(103)	(194)
Grants to other organizations	-	-	-
Total nonoperating revenues (expenses)	<u>30,748</u>	<u>26,949</u>	<u>36,395</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(489)	1,183	2,183
Capital appropriations	1,572	1,603	984
Capital grants	-	-	-
Donated assets	136	333	-
Gain (loss) on disposal of capital assets	11	-	2
Change in net position	<u>1,230</u>	<u>3,119</u>	<u>3,169</u>
Total Net Position, Beginning of Year	<u>35,834</u>	<u>23,480</u>	<u>86,377</u>
Total Net Position, End of Year	<u>\$ 37,064</u>	<u>\$ 26,599</u>	<u>\$ 89,546</u>

	South Central College	Southwest Minnesota State University	St. Cloud State University	St. Cloud Technical & Community College	Saint Paul College
\$	8,590	\$ 12,682	\$ 48,119	\$ 9,049	\$ 11,387
	1,092	1,658	5,758	1,231	1,149
	825	1,501	10,105	2,066	2,850
	-	5,387	11,752	-	1,146
	170	482	931	139	294
	<u>10,677</u>	<u>21,710</u>	<u>76,665</u>	<u>12,485</u>	<u>16,826</u>
	27,297	42,148	126,236	30,170	41,808
	3,657	8,891	24,117	3,087	7,549
	2,388	2,308	4,634	3,111	5,389
	291	1,012	1,248	275	95
	2,465	4,294	14,102	2,759	3,661
	1,497	1,376	6,074	2,288	3,459
	861	3,123	7,690	1,971	1,385
	<u>38,456</u>	<u>63,152</u>	<u>184,101</u>	<u>43,661</u>	<u>63,346</u>
	<u>(27,779)</u>	<u>(41,442)</u>	<u>(107,436)</u>	<u>(31,176)</u>	<u>(46,520)</u>
	19,229	26,660	73,315	22,199	29,792
	6,164	6,153	14,690	9,804	13,049
	3,104	3,799	9,923	3,077	3,921
	455	2,765	4,150	734	851
	305	696	1,731	1,059	1,415
	(109)	(111)	(1,004)	(67)	(293)
	(106)	(30)	(210)	-	-
	<u>29,042</u>	<u>39,932</u>	<u>102,595</u>	<u>36,806</u>	<u>48,735</u>
	1,263	(1,510)	(4,841)	5,630	2,215
	35	-	8	-	1,211
	-	-	-	-	-
	91	-	-	139	-
	7	479	26	(23)	(3)
	<u>1,396</u>	<u>(1,031)</u>	<u>(4,807)</u>	<u>5,746</u>	<u>3,423</u>
	21,165	49,411	136,718	59,461	77,794
\$	<u>22,561</u>	<u>48,380</u>	<u>131,911</u>	<u>65,207</u>	<u>81,217</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Winona State University	System Office	System-wide Activity
Operating Revenues			
Tuition, net	\$ 36,597	\$ -	\$ -
Fees, net	4,000	-	-
Sales and room and board, net	10,630	-	3,658
Restricted student payments, net	16,901	-	-
Other income	2,575	1,425	504
Total operating revenues	<u>70,703</u>	<u>1,425</u>	<u>4,162</u>
Operating Expenses			
Salaries and benefits	94,646	7,316	5,330
Purchased services	19,222	3,964	4,095
Supplies	4,088	516	564
Repairs and maintenance	2,074	-	11
Depreciation and amortization	17,484	7,466	1,266
Financial aid, net	1,307	847	-
Other expense	5,630	-	1,120
Total operating expenses	<u>144,451</u>	<u>20,109</u>	<u>12,386</u>
Operating loss	<u>(73,748)</u>	<u>(18,684)</u>	<u>(8,224)</u>
Nonoperating Revenues (Expenses)			
Appropriations	50,586	30,927	9,555
Federal grants	8,832	14,079	70
State grants	5,707	839	-
Private grants	3,277	24	1,003
Interest income	2,222	30	507
Interest expense	(1,417)	(333)	(85)
Grants to other organizations	(4)	(12,432)	(2,557)
Total nonoperating revenues (expenses)	<u>69,203</u>	<u>33,134</u>	<u>8,493</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(4,545)	14,450	269
Capital appropriations	1,714	-	-
Capital grants	-	-	-
Donated assets	95	-	-
Gain (loss) on disposal of capital assets	103	-	-
Change in net position	<u>(2,633)</u>	<u>14,450</u>	<u>269</u>
Total Net Position, Beginning of Year	<u>140,402</u>	<u>38,612</u>	<u>20,719</u>
Total Net Position, End of Year	<u>\$ 137,769</u>	<u>\$ 53,062</u>	<u>\$ 20,988</u>

	Sub Total	Eliminations & Reclassifications	2024 Total	2023 Total
\$	514,844	\$ (1,709)	\$ 513,135	\$ 506,311
	74,746	-	74,746	72,338
	86,882	(621)	86,261	86,329
	100,336	-	100,336	94,219
	15,100	-	15,100	14,380
	<u>791,908</u>	<u>(2,330)</u>	<u>789,578</u>	<u>773,577</u>
	1,431,535	34,310	1,465,845	1,286,006
	263,419	7,426	270,845	277,265
	118,410	299	118,709	122,380
	18,238	14	18,252	17,841
	161,296	-	161,296	157,618
	82,250	-	82,250	74,299
	83,335	(44,379)	38,956	42,509
	<u>2,158,483</u>	<u>(2,330)</u>	<u>2,156,153</u>	<u>1,977,918</u>
	<u>(1,366,575)</u>	<u>-</u>	<u>(1,366,575)</u>	<u>(1,204,341)</u>
	957,694	-	957,694	790,580
	303,111	-	303,111	328,959
	126,608	-	126,608	117,883
	35,042	-	35,042	35,092
	33,568	-	33,568	20,302
	(10,658)	-	(10,658)	(11,507)
	(16,072)	-	(16,072)	(15,386)
	<u>1,429,293</u>	<u>-</u>	<u>1,429,293</u>	<u>1,265,923</u>
	62,718	-	62,718	61,582
	43,740	-	43,740	16,936
	132	-	132	126
	1,085	-	1,085	1,558
	1,243	-	1,243	4,248
	<u>108,918</u>	<u>-</u>	<u>108,918</u>	<u>84,450</u>
	1,993,602	-	1,993,602	1,909,152
\$	<u>2,102,520</u>	<u>-</u>	<u>2,102,520</u>	<u>1,993,602</u>

Concluded

MINNESOTA STATE COLLEGES AND UNIVERSITIES FOUNDATIONS
STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Bemidji State University Alumni and Foundation	Metropolitan State University Foundation	Minnesota State University, Mankato Foundation, Inc.
Assets			
Current Assets			
Cash and cash equivalents	\$ 3,468	\$ 74	\$ 480
Investments	2,274	1,862	12,408
Restricted cash and cash equivalents	-	-	-
Pledges and contributions receivable, net	512	265	3,353
Other receivables and Other assets	12	67	37
Annuities/Remainder interests/Trusts	-	-	-
Total current assets	<u>6,266</u>	<u>2,268</u>	<u>16,278</u>
Noncurrent Assets			
Annuities/Remainder interests/Trusts	-	-	-
Long-term pledges receivable	1,528	69	5,315
Investments	37,758	9,682	77,076
Buildings, property and equipment, net	226	-	1,504
Other assets	-	-	908
Total noncurrent assets	<u>39,512</u>	<u>9,751</u>	<u>84,803</u>
Total Assets	<u>\$ 45,778</u>	<u>\$ 12,019</u>	<u>\$ 101,081</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts payable	\$ -	\$ 30	\$ 85
Interest payable	-	-	-
Unearned revenue	-	-	-
Annuities payable	11	-	258
Bonds payable	-	-	-
Scholarships payable and Other liabilities	76	-	-
Total current liabilities	<u>87</u>	<u>30</u>	<u>343</u>
Noncurrent Liabilities			
Annuities payable and Unitrust liabilities	58	-	-
Notes payable	-	-	558
Bonds payable	-	-	-
Total noncurrent liabilities	<u>58</u>	<u>-</u>	<u>558</u>
Total Liabilities	<u>145</u>	<u>30</u>	<u>901</u>
Net Assets			
Without donor restrictions	4,307	1,397	3,903
With donor restrictions	41,326	10,592	96,277
Total Net Assets	<u>45,633</u>	<u>11,989</u>	<u>100,180</u>
Total Liabilities and Net Assets	<u>\$ 45,778</u>	<u>\$ 12,019</u>	<u>\$ 101,081</u>

Minnesota State University Moorhead Foundation, Inc.	St. Cloud State University Foundation, Inc.	Southwest Minnesota State University Foundation	Winona State University Foundation	2024 Total	2023 Total
\$ 668	\$ 197	\$ 3,043	\$ 4,738	\$ 12,668	\$ 12,038
11,143	11,319	1,352	2,066	42,424	42,367
-	-	-	-	-	-
997	489	1,176	221	7,013	6,166
-	155	76	482	829	919
-	-	-	165	165	155
<u>12,808</u>	<u>12,160</u>	<u>5,647</u>	<u>7,672</u>	<u>63,099</u>	<u>61,645</u>
2,932	347	-	-	3,279	3,154
2,342	761	1,451	656	12,122	10,011
38,924	46,835	19,049	62,386	291,710	256,709
7,330	262	4,163	7,602	21,087	16,223
-	-	343	7,900	9,151	9,547
<u>51,528</u>	<u>48,205</u>	<u>25,006</u>	<u>78,544</u>	<u>337,349</u>	<u>295,644</u>
<u>\$ 64,336</u>	<u>\$ 60,365</u>	<u>\$ 30,653</u>	<u>\$ 86,216</u>	<u>\$ 400,448</u>	<u>\$ 357,289</u>
\$ 150	\$ 172	\$ 29	\$ 1,036	\$ 1,502	\$ 1,465
-	-	1	18	19	1
-	-	801	-	801	1,128
-	46	-	120	435	563
180	-	293	660	1,133	1,121
-	95	-	2,144	2,315	2,289
<u>330</u>	<u>313</u>	<u>1,124</u>	<u>3,978</u>	<u>6,205</u>	<u>6,567</u>
701	186	-	-	945	980
-	-	-	6,017	6,575	7,177
<u>3,770</u>	<u>-</u>	<u>1,501</u>	<u>285</u>	<u>5,556</u>	<u>4,259</u>
<u>4,471</u>	<u>186</u>	<u>1,501</u>	<u>6,302</u>	<u>13,076</u>	<u>12,416</u>
<u>4,801</u>	<u>499</u>	<u>2,625</u>	<u>10,280</u>	<u>19,281</u>	<u>18,983</u>
8,114	3,751	1,285	5,477	28,234	22,790
<u>51,421</u>	<u>56,115</u>	<u>26,743</u>	<u>70,459</u>	<u>352,933</u>	<u>315,516</u>
<u>59,535</u>	<u>59,866</u>	<u>28,028</u>	<u>75,936</u>	<u>381,167</u>	<u>338,306</u>
<u>\$ 64,336</u>	<u>\$ 60,365</u>	<u>\$ 30,653</u>	<u>\$ 86,216</u>	<u>\$ 400,448</u>	<u>\$ 357,289</u>

**MINNESOTA STATE COLLEGES AND UNIVERSITIES FOUNDATIONS
STATEMENTS OF ACTIVITIES (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)**

	Bemidji State University Alumni and Foundation	Metropolitan State University Foundation	Minnesota State University, Mankato Foundation, Inc.
Support and Revenue			
Contributions	\$ 2,651	\$ 938	\$ 12,094
Endowment gifts	4,146	-	-
In-kind contributions	41	735	2,166
Investment income	4,391	1,107	9,296
Realized gain (loss)	-	-	-
Unrealized gain (loss)	-	-	(60)
Program income	70	-	-
Special events	-	40	-
Fundraising income	-	-	-
Other income	216	35	103
Total support and revenue	<u>11,515</u>	<u>2,855</u>	<u>23,599</u>
Expenses			
Program services			
Program services	-	1,302	1,446
Scholarships	1,154	-	4,019
Institutional activities	-	-	220
Special projects	1,472	-	-
Total program services	<u>2,626</u>	<u>1,302</u>	<u>5,685</u>
Supporting services			
Management and general	103	310	776
Fundraising	1,078	411	2,234
Total supporting services	<u>1,181</u>	<u>721</u>	<u>3,010</u>
Total expenses	<u>3,807</u>	<u>2,023</u>	<u>8,695</u>
Change in Net Assets	7,708	832	14,904
Net Assets, Beginning of Year	<u>37,925</u>	<u>11,157</u>	<u>85,276</u>
Net Assets, End of Year	<u>\$ 45,633</u>	<u>\$ 11,989</u>	<u>\$ 100,180</u>

Minnesota State University Moorhead Foundation, Inc.	St. Cloud State University Foundation, Inc.	Southwest Minnesota State University Foundation	Winona State University Foundation	2024 Total	2023 Total
\$ 2,831	\$ 3,894	\$ 2,605	\$ 2,581	\$ 27,594	\$ 24,358
-	-	-	-	4,146	1,495
325	1,300	649	-	5,216	6,244
5,520	6,448	547	7,391	34,700	25,619
-	-	2,330	-	2,330	(125)
268	-	149	3	360	1,208
228	-	336	1,080	1,714	1,280
-	-	205	-	245	209
-	-	-	219	219	299
-	-	883	5	1,242	1,094
<u>9,172</u>	<u>11,642</u>	<u>7,704</u>	<u>11,279</u>	<u>77,766</u>	<u>61,681</u>
181	420	1,051	696	5,096	3,608
1,238	4,634	1,352	2,182	14,579	12,628
957	-	976	446	2,599	4,791
-	-	-	-	1,472	1,046
<u>2,376</u>	<u>5,054</u>	<u>3,379</u>	<u>3,324</u>	<u>23,746</u>	<u>22,073</u>
797	1,597	1,069	369	5,021	4,291
924	819	523	149	6,138	5,478
<u>1,721</u>	<u>2,416</u>	<u>1,592</u>	<u>518</u>	<u>11,159</u>	<u>9,769</u>
<u>4,097</u>	<u>7,470</u>	<u>4,971</u>	<u>3,842</u>	<u>34,905</u>	<u>31,842</u>
5,075	4,172	2,733	7,437	42,861	29,839
<u>54,460</u>	<u>55,694</u>	<u>25,295</u>	<u>68,499</u>	<u>338,306</u>	<u>308,467</u>
<u>\$ 59,535</u>	<u>\$ 59,866</u>	<u>\$ 28,028</u>	<u>\$ 75,936</u>	<u>\$ 381,167</u>	<u>\$ 338,306</u>

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Bemidji State University
Assets			
Current Assets			
Cash and cash equivalents	\$ 68	\$ 1,971	\$ 8,004
Accounts receivable, net	7	-	705
Leases receivable	-	-	-
Advances from other schools	-	-	-
Total current assets	<u>75</u>	<u>1,971</u>	<u>8,709</u>
Total restricted assets	<u>97</u>	<u>630</u>	<u>1,782</u>
Noncurrent Assets			
Advances from other schools	-	-	-
Leases receivable	-	-	-
Land and construction in progress	-	-	-
Capital and right to use assets, net	395	4,284	6,585
Total noncurrent assets	<u>395</u>	<u>4,284</u>	<u>6,585</u>
Total Assets	<u>567</u>	<u>6,885</u>	<u>17,076</u>
Deferred Outflows of Resources	-	22	351
Total Assets and Deferred Outflows of Resources	<u>567</u>	<u>6,907</u>	<u>17,427</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	-	4	69
Accounts payable	-	324	200
Unearned revenue	1	8	386
Interest payable	1	35	61
Current portion of long-term debt	46	160	775
Other compensation benefits	-	3	40
Advances to other schools	-	-	-
Total current liabilities	<u>48</u>	<u>534</u>	<u>1,531</u>
Noncurrent Liabilities			
Noncurrent portion of long-term debt	94	3,225	4,939
Advances to other schools	194	-	-
Other compensation benefits	-	27	357
Net pension liability	-	45	552
Total noncurrent liabilities	<u>288</u>	<u>3,297</u>	<u>5,848</u>
Total Liabilities	<u>336</u>	<u>3,831</u>	<u>7,379</u>
Deferred Inflows of Resources	-	64	255
Total Liabilities and Deferred Inflows of Resources	<u>336</u>	<u>3,895</u>	<u>7,634</u>
Net Position			
Net investment in capital assets	299	1,131	1,213
Restricted expendable	54	347	1,159
Unrestricted	(122)	1,534	7,421
Total Net Position	<u>\$ 231</u>	<u>\$ 3,012</u>	<u>\$ 9,793</u>

Century College	Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State Community & Technical College	Minnesota State University, Mankato	Minnesota State University Moorhead
\$ 411	\$ 3,337	\$ 678	\$ 922	\$ 252	\$ 29,200	\$ 28,232
65	143	30	38	-	1,560	776
-	-	-	-	-	205	218
-	-	-	-	-	-	-
<u>476</u>	<u>3,480</u>	<u>708</u>	<u>960</u>	<u>252</u>	<u>30,965</u>	<u>29,226</u>
<u>-</u>	<u>4,855</u>	<u>1,519</u>	<u>739</u>	<u>169</u>	<u>13,922</u>	<u>4,549</u>
-	-	-	-	-	-	-
-	-	-	-	-	198	210
-	-	-	30	-	6,038	-
<u>1,077</u>	<u>24,380</u>	<u>9,518</u>	<u>5,446</u>	<u>976</u>	<u>90,852</u>	<u>33,254</u>
<u>1,077</u>	<u>24,380</u>	<u>9,518</u>	<u>5,476</u>	<u>976</u>	<u>97,088</u>	<u>33,464</u>
<u>1,553</u>	<u>32,715</u>	<u>11,745</u>	<u>7,175</u>	<u>1,397</u>	<u>141,975</u>	<u>67,239</u>
-	-	129	39	9	962	280
<u>1,553</u>	<u>32,715</u>	<u>11,874</u>	<u>7,214</u>	<u>1,406</u>	<u>142,937</u>	<u>67,519</u>
-	-	20	12	2	178	72
3	70	-	1	157	1,930	230
2	81	14	20	1	1,707	78
-	174	41	24	9	537	193
-	1,645	515	259	55	6,050	1,686
-	-	8	3	2	120	37
-	-	65	-	-	36	-
<u>5</u>	<u>1,970</u>	<u>663</u>	<u>319</u>	<u>226</u>	<u>10,558</u>	<u>2,296</u>
-	19,023	3,331	2,789	769	58,074	20,200
-	-	259	-	-	1,206	-
-	-	74	27	14	807	324
-	-	141	102	19	1,030	407
<u>-</u>	<u>19,023</u>	<u>3,805</u>	<u>2,918</u>	<u>802</u>	<u>61,117</u>	<u>20,931</u>
<u>5</u>	<u>20,993</u>	<u>4,468</u>	<u>3,237</u>	<u>1,028</u>	<u>71,675</u>	<u>23,227</u>
-	-	50	23	20	1,083	669
<u>5</u>	<u>20,993</u>	<u>4,518</u>	<u>3,260</u>	<u>1,048</u>	<u>72,758</u>	<u>23,896</u>
1,078	8,371	6,247	2,814	209	39,428	14,525
-	196	1,002	352	100	3,770	1,340
470	3,155	107	788	49	26,981	27,758
<u>\$ 1,548</u>	<u>\$ 11,722</u>	<u>\$ 7,356</u>	<u>\$ 3,954</u>	<u>\$ 358</u>	<u>\$ 70,179</u>	<u>\$ 43,623</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Normandale Community College	Southwest Minnesota State University	St. Cloud State University
Assets			
Current Assets			
Cash and cash equivalents	\$ 10,739	\$ 379	\$ 3,967
Accounts receivable, net	398	797	1,738
Leases receivable	-	169	-
Advances from other schools	-	-	-
Total current assets	<u>11,137</u>	<u>1,345</u>	<u>5,705</u>
Total restricted assets	<u>3,305</u>	<u>1,728</u>	<u>4,684</u>
Noncurrent Assets			
Advances from other schools	-	-	-
Leases receivable	-	164	-
Land and construction in progress	149	-	-
Capital and right to use assets, net	<u>21,394</u>	<u>18,584</u>	<u>38,128</u>
Total noncurrent assets	<u>21,543</u>	<u>18,748</u>	<u>38,128</u>
Total Assets	<u>35,985</u>	<u>21,821</u>	<u>48,517</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>36,177</u>	<u>22,027</u>	<u>48,967</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	16	33	85
Accounts payable	32	336	277
Unearned revenue	101	696	301
Interest payable	122	37	184
Current portion of long-term debt	1,043	945	1,465
Other compensation benefits	10	19	42
Advances to other schools	71	-	-
Total current liabilities	<u>1,395</u>	<u>2,066</u>	<u>2,354</u>
Noncurrent Liabilities			
Noncurrent portion of long-term debt	10,869	2,264	18,329
Advances to other schools	286	-	-
Other compensation benefits	87	171	405
Net pension liability	<u>150</u>	<u>235</u>	<u>663</u>
Total noncurrent liabilities	<u>11,392</u>	<u>2,670</u>	<u>19,397</u>
Total Liabilities	<u>12,787</u>	<u>4,736</u>	<u>21,751</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>12,892</u>	<u>5,184</u>	<u>22,196</u>
Net Position			
Net investment in capital assets	11,004	16,442	20,297
Restricted expendable, other	1,941	69	2,473
Unrestricted	<u>10,340</u>	<u>332</u>	<u>4,001</u>
Total Net Position	<u>\$ 23,285</u>	<u>\$ 16,843</u>	<u>\$ 26,771</u>

Saint Paul College	Winona State University	System Office	Sub Total	Eliminations & Reclassifications	2024 Total	2023 Total
\$ 3,328	\$ 17,398	\$ 5,684	\$ 114,570	\$ -	\$ 114,570	\$ 103,110
-	1,354	63	7,674	(2,288)	5,386	4,142
-	305	-	897	-	897	928
-	-	172	172	(172)	-	-
<u>3,328</u>	<u>19,057</u>	<u>5,919</u>	<u>123,313</u>	<u>(2,460)</u>	<u>120,853</u>	<u>108,180</u>
<u>1,118</u>	<u>4,832</u>	<u>883</u>	<u>44,812</u>	<u>-</u>	<u>44,812</u>	<u>43,883</u>
-	-	1,945	1,945	(1,945)	-	-
-	295	-	867	-	867	1,764
-	1,677	-	7,894	-	7,894	4,528
<u>8,489</u>	<u>39,640</u>	<u>-</u>	<u>303,002</u>	<u>-</u>	<u>303,002</u>	<u>322,963</u>
<u>8,489</u>	<u>41,612</u>	<u>1,945</u>	<u>313,708</u>	<u>(1,945)</u>	<u>311,763</u>	<u>329,255</u>
<u>12,935</u>	<u>65,501</u>	<u>8,747</u>	<u>481,833</u>	<u>(4,405)</u>	<u>477,428</u>	<u>481,318</u>
<u>5</u>	<u>1,264</u>	<u>62</u>	<u>3,971</u>	<u>-</u>	<u>3,971</u>	<u>4,586</u>
<u>12,940</u>	<u>66,765</u>	<u>8,809</u>	<u>485,804</u>	<u>(4,405)</u>	<u>481,399</u>	<u>485,904</u>
2	143	17	653	-	653	649
306	289	2,739	6,894	(2,288)	4,606	2,566
23	2,074	-	5,493	-	5,493	7,992
63	152	2	1,635	-	1,635	1,767
260	2,240	74	17,218	-	17,218	15,003
-	190	11	485	-	485	248
-	-	-	172	(172)	-	-
<u>654</u>	<u>5,088</u>	<u>2,843</u>	<u>32,550</u>	<u>(2,460)</u>	<u>30,090</u>	<u>28,225</u>
5,911	12,046	153	162,016	-	162,016	181,368
-	-	-	1,945	(1,945)	-	-
4	804	88	3,189	-	3,189	2,946
<u>11</u>	<u>1,076</u>	<u>86</u>	<u>4,517</u>	<u>-</u>	<u>4,517</u>	<u>5,175</u>
<u>5,926</u>	<u>13,926</u>	<u>327</u>	<u>171,667</u>	<u>(1,945)</u>	<u>169,722</u>	<u>189,489</u>
<u>6,580</u>	<u>19,014</u>	<u>3,170</u>	<u>204,217</u>	<u>(4,405)</u>	<u>199,812</u>	<u>217,714</u>
<u>99</u>	<u>999</u>	<u>32</u>	<u>4,292</u>	<u>-</u>	<u>4,292</u>	<u>5,738</u>
<u>6,679</u>	<u>20,013</u>	<u>3,202</u>	<u>208,509</u>	<u>(4,405)</u>	<u>204,104</u>	<u>223,452</u>
2,738	27,702	-	153,498	-	153,498	152,626
603	3,260	653	17,319	-	17,319	15,474
<u>2,920</u>	<u>15,790</u>	<u>4,954</u>	<u>106,478</u>	<u>-</u>	<u>106,478</u>	<u>94,352</u>
<u>\$ 6,261</u>	<u>\$ 46,752</u>	<u>\$ 5,607</u>	<u>\$ 277,295</u>	<u>\$ -</u>	<u>\$ 277,295</u>	<u>\$ 262,452</u>

Concluded

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Bemidji State University
Operating Revenues			
Room and board	\$ -	\$ -	\$ 7,814
Fees	102	606	931
Sales and services	22	53	140
Other income	1	-	170
Total operating revenues	<u>125</u>	<u>659</u>	<u>9,055</u>
Operating Expenses			
Salaries and benefits	4	156	2,918
Food service	-	-	3,034
Other purchased services	114	44	1,206
Supplies	-	15	292
Repairs and maintenance	-	-	95
Depreciation and amortization	64	153	1,276
Other expense	1	4	221
Total operating expenses	<u>183</u>	<u>372</u>	<u>9,042</u>
Operating income (loss)	<u>(58)</u>	<u>287</u>	<u>13</u>
Nonoperating Revenues (Expenses)			
Federal grant (HEERF)	-	-	-
Private grants	-	-	-
Interest income	8	98	506
Interest expense	(4)	(66)	(110)
Total nonoperating revenues (expenses)	<u>4</u>	<u>32</u>	<u>396</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(54)	319	409
Capital contributions	32	-	-
Gain (loss) on disposal of capital assets	-	-	-
Change in net position	<u>(22)</u>	<u>319</u>	<u>409</u>
Total Net Position, Beginning of Year	253	2,693	9,384
Total Net Position, End of Year	<u>\$ 231</u>	<u>\$ 3,012</u>	<u>\$ 9,793</u>

Century College	Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State Community & Technical College	Minnesota State University, Mankato	Minnesota State University Moorhead
\$ -	\$ -	\$ -	\$ 988	\$ -	\$ 30,170	\$ 10,011
247	2,898	874	-	130	4,033	2,442
57	210	715	27	1	1,586	311
19	-	3	-	6	675	1,827
<u>323</u>	<u>3,108</u>	<u>1,592</u>	<u>1,015</u>	<u>137</u>	<u>36,464</u>	<u>14,591</u>
4	43	620	267	91	8,534	2,808
-	-	-	-	-	8,115	3,561
166	588	111	201	1	3,470	1,455
42	85	9	35	1	1,091	440
-	1	175	-	-	548	69
225	871	418	267	35	7,507	3,017
12	148	12	58	3	440	534
<u>449</u>	<u>1,736</u>	<u>1,345</u>	<u>828</u>	<u>131</u>	<u>29,705</u>	<u>11,884</u>
<u>(126)</u>	<u>1,372</u>	<u>247</u>	<u>187</u>	<u>6</u>	<u>6,759</u>	<u>2,707</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19	384	97	81	20	2,125	1,580
-	(578)	(92)	(92)	(17)	(1,790)	(615)
<u>19</u>	<u>(194)</u>	<u>5</u>	<u>(11)</u>	<u>3</u>	<u>335</u>	<u>965</u>
(107)	1,178	252	176	9	7,094	3,672
-	-	-	-	-	-	-
<u>(107)</u>	<u>1,178</u>	<u>252</u>	<u>176</u>	<u>9</u>	<u>7,094</u>	<u>3,672</u>
1,655	10,544	7,104	3,778	349	63,085	39,951
<u>\$ 1,548</u>	<u>\$ 11,722</u>	<u>\$ 7,356</u>	<u>\$ 3,954</u>	<u>\$ 358</u>	<u>\$ 70,179</u>	<u>\$ 43,623</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023
(IN THOUSANDS)

	Normandale Community College	Southwest Minnesota State University	St. Cloud State University
Operating Revenues			
Room and board	\$ -	\$ 4,605	\$ 9,315
Fees	3,172	886	3,066
Sales and services	433	442	628
Other income	-	818	427
Total operating revenues	<u>3,605</u>	<u>6,751</u>	<u>13,436</u>
Operating Expenses			
Salaries and benefits	523	1,630	4,002
Food service	-	2,584	3,502
Other purchased services	119	970	1,667
Supplies	14	182	301
Repairs and maintenance	-	356	245
Depreciation and amortization	952	1,501	4,792
Other expense	197	122	1,819
Total operating expenses	<u>1,805</u>	<u>7,345</u>	<u>16,328</u>
Operating income (loss)	<u>1,800</u>	<u>(594)</u>	<u>(2,892)</u>
Nonoperating Revenues (Expenses)			
Federal grant (HEERF)	-	-	-
Private grants	-	28	-
Interest income	650	130	424
Interest expense	(261)	(60)	(460)
Total nonoperating revenues (expenses)	<u>389</u>	<u>98</u>	<u>(36)</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	2,189	(496)	(2,928)
Capital contributions	1,094	525	-
Gain (loss) on disposal of capital assets	-	-	-
Change in net position	<u>3,283</u>	<u>29</u>	<u>(2,928)</u>
Total Net Position, Beginning of Year	20,002	16,814	29,699
Total Net Position, End of Year	<u>\$ 23,285</u>	<u>\$ 16,843</u>	<u>\$ 26,771</u>

Saint Paul College	Winona State University	System Office	Sub Total	Eliminations & Reclassifications	2024 Total	2023 Total
\$ -	\$ 15,279	\$ -	\$ 78,182	\$ -	\$ 78,182	\$ 71,119
916	2,249	-	22,552	-	22,552	21,789
229	461	-	5,315	-	5,315	5,408
4	689	72	4,711	-	4,711	4,614
<u>1,149</u>	<u>18,678</u>	<u>72</u>	<u>110,760</u>	<u>-</u>	<u>110,760</u>	<u>102,930</u>
78	5,798	77	27,553	-	27,553	24,145
-	5,660	-	26,456	-	26,456	25,163
149	1,003	-	11,264	-	11,264	13,366
69	1,261	-	3,837	-	3,837	3,051
8	616	-	2,113	-	2,113	2,288
325	3,589	-	24,992	-	24,992	25,665
135	696	-	4,402	-	4,402	4,216
<u>764</u>	<u>18,623</u>	<u>77</u>	<u>100,617</u>	<u>-</u>	<u>100,617</u>	<u>97,894</u>
<u>385</u>	<u>55</u>	<u>(5)</u>	<u>10,143</u>	<u>-</u>	<u>10,143</u>	<u>5,036</u>
-	-	-	-	-	-	731
-	-	-	28	-	28	28
190	1,165	293	7,770	-	7,770	4,729
<u>(120)</u>	<u>(478)</u>	<u>(6)</u>	<u>(4,749)</u>	<u>-</u>	<u>(4,749)</u>	<u>(5,094)</u>
<u>70</u>	<u>687</u>	<u>287</u>	<u>3,049</u>	<u>-</u>	<u>3,049</u>	<u>394</u>
455	742	282	13,192	-	13,192	5,430
-	-	-	1,651	-	1,651	2,337
-	-	-	-	-	-	3
<u>455</u>	<u>742</u>	<u>282</u>	<u>14,843</u>	<u>-</u>	<u>14,843</u>	<u>7,770</u>
5,806	46,010	5,325	262,452	-	262,452	254,682
<u>\$ 6,261</u>	<u>\$ 46,752</u>	<u>\$ 5,607</u>	<u>\$ 277,295</u>	<u>\$ -</u>	<u>\$ 277,295</u>	<u>\$ 262,452</u>

Concluded